

# Engineers-AGC Retirement Trust of the Inland Empire

Physical Address 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 • Mailing Address PO Box 34203, Seattle, WA 98124  
Phone (206) 441-7574 or (800) 351-6480 • Fax (206) 505-9727 • Website: <https://www.wa-idengineerstrustfunds.com>

Administered by  
Welfare & Pension Administration Service, Inc.

September 4, 2020

**To: All Plan Participants of the Engineers-AGC Retirement Plan of the Inland Empire**

**Re: Summary of Material Modifications to the Plan Changes to  
Benefit Accrual and Normal Retirement Age**

The Trustees of the **Engineers-AGC Retirement Plan of the Inland Empire** have amended the Plan as follows:

## **1. Benefit Accrual Rate is Increased**

For hours worked on and after January 1, 2020, the benefit accrual rate has increased. **The benefit for each Future Service Credit earned on and after January 1, 2020 has been increased from \$38.00 (which has been in effect since 2004), to \$60.00 for 1500 hours worked.**

The accrual rate is adjusted for contribution rates that differ from the rate determined in the collective bargaining agreement between the signatory contractors and the Local 302 Negotiating Committee.

## **2. Normal Retirement Age is Changed**

For annuity starting dates on and after July 1, 2020, the Normal Retirement Age is reduced to age 62 for benefits earned after December 31, 2016.

Previously, the Normal Retirement Age was age 65 for benefits earned after December 31, 2016.

If you have any questions regarding this notice or your benefit under the Plan, please contact the Trust Administrative Office, Welfare & Pension Administration Service, Inc., Nikki Winston, 1(800) 351-6480 ext. 3216.

This notice is being provided to you as required by the Employee Retirement Income Security Act of 1974, as amended and Section 4980F of the Internal Revenue Code. This notice constitutes a Summary of Material Modification to the Plan.

**Board of Trustees of the  
Engineers – A.G.C. Pension Plan of the Inland Empire**