

Idaho Operating Engineers – Employers Pension Trust Fund

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Administered by
Welfare & Pension Administration Service, Inc.

May 14, 2019

Form 5500 Follow-On Report for the Plan Year Beginning July 1, 2017

for Employers and Employee Representatives

of the

Idaho Operating Engineers – Employers Pension Plan

(EIN = 91-6075538; PN = 001)

The following notice is intended to provide a summary of plan information to employers and employee representatives of the Idaho Operating Engineers – Employers Pension Plan. The information given is required to be furnished by law under ERISA Section 104(d). This notice relates to the 2017 Plan Year, which began July 1, 2017, and ended June 30, 2018.

- (1) Description of the Plan's contribution schedules, benefit formulas, and any modifications made during the Plan Year:
 - a. Contributions to the Plan are made monthly pursuant to the terms of the current Collective Bargaining Agreements. The main hourly contribution rates in effect at the end of the Plan Year were as follows: Master Agreement - \$4.35; Motive Power - \$2.35; Degerstrom - \$5.67.
 - b. Monthly benefits accrue at \$8.20 for each Past Service Credit (maximum of \$82.00) plus amounts ranging from \$21.50 to \$270.00 for each Future Service Credit. The monthly benefit amount for Future Service Credit is determined based on the particular year in which the Credit was earned. For hours worked in the 2017 Plan Year, the accrual rate was \$38.00 per Future Service Credit.

A Future Service Credit is earned for every 1,500 contributory hours worked at the Master Agreement contribution rate. If the contribution rate for a participant differs from the rate in the Master Agreement, Future Service Credits accrue at a proportionately higher or lower hours threshold. For example, during the 2017 Plan Year, if a participant's contributions were made at \$2.35 per hour while the Master Agreement rate was \$4.35 per hour, that participant would accrue one Future Service Credit for every 2,777 hours worked.

Benefits generally vest after participants earn 4,350 Future Service Hours (regardless of contribution rate) or reach Normal Retirement Age. Fuller descriptions of benefit and vesting provisions can be found in the Summary Plan Description.

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(Continued)

- c. Modifications made to contribution schedules or benefit formulas during the Plan year:
The hourly contribution rate for Degerstrom was increased from \$5.37 to \$5.67.
- (2) Total number of employers obligated to contribute in the 2017 Plan Year: 59
- (3) Employer(s) contributing more than 5% of the Plan's total contributions for the 2017 Plan Year:
 - a. Motive Power.
 - b. NA Degerstrom Inc Soda Springs.
 - c. Western Construction
- (4) Number of participants who received no contributions for the following periods:
 - a. 2017 Plan year: -0-
 - b. 2016 Plan year: -0-
 - c. 2015 Plan year: -0-
- (5) Plan's 2017 status:
 - a. The Plan was not in critical or endangered status.
- (6) Withdrawing employers during the preceding Plan Year (2016):
 - a. Number of employers that withdrew: -0-
 - b. Aggregate amount of withdrawal liability assessed or estimated to be assessed for the withdrawn employers: \$0
- (7) Transfers or mergers of assets and liabilities during the 2017 Plan Year: None
- (8) Amortization extensions or funding shortfall methods:
 - a. Description of any amortization extensions sought or received during the Plan Year, if applicable: N/A
 - b. Description as to whether the Plan used a funding shortfall method for the Plan Year, if applicable: N/A

For more information, any participating employer or union can make a written request to receive a copy of the Plan's Form 5500 filing, a Summary Plan Description, or summary of any material modification of the Plan. You may contact the Idaho Operating Engineers – Employers Pension Plan by phone c/o Welfare & Pension Administration Service Inc., at (800) 351-6480, or by mail at Idaho Operating Engineers – Employers Pension Plan, P O Box 34203, Seattle, WA 98124. No recipient shall be entitled to receive more than one copy of any such document during any one 12-month period. The Idaho Operating Engineers – Employers Pension Plan may make a reasonable charge to cover copying, mailing, and other costs of furnishing copies of information.